



News Release

27 August 2008

Core Energy Group Strengthens Technology Links

– Dr Lloyd Taylor

Core Energy Group is pleased to announce the appointment of Dr. Lloyd Taylor to the new role of Chairman, Energy Technologies. The role will ensure that Core has access to leading technical experience, skills and insights across all critical elements of the energy value chain.

Commenting on the role Dr. Taylor stated “through my involvement with Core as an Advisory panel member for several years, I have been impressed by the firm’s ability to fully integrate technical, commercial and strategic knowledge to provide clients with innovative, cost effective advice across transactions, strategy and corporate finance. As Core moves to the next phase of its development, access to quality technical knowledge, skills and experience will be critical and I am pleased to be overseeing this process. The forces which will shape the energy industry over the next ten years are exciting but risky. New electricity technologies such as geothermal, carbon management technologies such as carbon capture and storage will require a range of disciplines to come together through new models of collaboration to deliver practical solutions in a way which have not been witnessed in recent history.”

Commenting on the appointment, Core Chief Executive Officer, Paul Taliangis said “Dr. Taylor has a unique ability to work with wide ranging experts to distil the most complex problem into a series of logical issues which can be readily understood by all. Core has enjoyed his technical counsel for four years and we look forward to Lloyd’s leadership to enable us to extend our reach across the technology spectrum to provide clients with advice which is balanced - technically, commercially and strategically. We know that we must work co-operatively with a range of technology companies to access the best, fit for purpose advice and I am confident we will develop a comprehensive network of professionals, with Lloyd’s direction”.

Lloyd W. H. Taylor - Profile

Lloyd is the Chairman of Energy Technologies at Core Energy Group. He holds a B.Sc. (Honours 1st Class) and a Ph.D. in Geology and Geophysics from the University of Sydney.

Lloyd has 30 years international energy industry experience with Woodside Petroleum, Shell International, Santos and Fletcher Challenge Energy. He retired as Chairman and Chief Executive Officer of Shell New Zealand in early 2004 and has pursued a mix of company directorship consultancy roles to various companies since.

During his 30 year career, Lloyd he has been responsible for leadership and management of oil and gas business operations in ten countries. He was instrumental in the discovery, appraisal and development of more than twenty oil and gas fields, with reserves in excess of 4 billion barrels oil equivalent and most recently managed production operations with daily output of 105,000 barrels oil equivalent per day.

During his career Lloyd held leadership responsibility for oil and gas and utility (gas pipeline and distribution and power-gen) transactions with total deal value in excess of \$4 billion over ten years.

Lloyd has been a company director of public and private companies for fifteen years, both in Australia and abroad.

Career History

Present	Chairman, Energy Technologies Core Energy Group
2004 – 2008	Advisory Panel Member Core Collaborative Visean Information Services Pty Ltd Petratherm Ltd
2001 – 2004	Shell New Zealand Chairman and Managing Director
1998 – 2001	Fletcher Challenge Energy Ltd Chief Operating Officer
1990 – 1998	Santos Ltd General Manager Offshore Australia Business Unit General Manager Exploration Exploration Manager
1980 – 1990	Shell International Petroleum Chief Geologist: Sarawak Shell and Sabah Shell Petroleum Company: Malaysia (1988 - 1990) Exploration Team Leader: Shell Exploration and Production UK (1984 -1987) Geophysicist: Shell Winning NV: Egypt (1982 - 1984) Geophysicist: Shell Hydrocarbons B.V.: Argentina (1981 - 1982)
1977 - 1980	Woodside Petroleum Development Pty Ltd Geophysicist



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